

# **EXHIBIT 3**

IANNONE, ET AL., v. AUTOZONE, INC., ET AL.  
SETTLEMENT TIMELINE

<b>DATE</b>	<b>DEADLINE (no later than)</b>	<b>PARTY</b>	<b>ACTION REQUIRED</b>	<b>SOURCE:</b>	<b>COMPLETED</b>
11/30/2023		Plaintiffs/ Northern Trust ("NT")	Execute Settlement Agreement		
12/07/2023	As soon as reasonably possible upon full execution of the Settlement Agreement	Plaintiffs	Plaintiffs file Motion for Preliminary Approval	¶ 2.2.2 Settlement Agreement	
12/07/2023	As soon as reasonably possible upon full execution of Settlement Agreement	NT	Settling Defendants File Motion Seeking Entry of the Bar Order	¶ 2.2.4 Settlement Agreement	
	Ten (10) calendar days after filing of Motion for Preliminary Approval	NT	Settling Defendants mail CAFA Notices	¶ 2.2.6 Settlement Agreement	
	Set by the Court	Court	Preliminary Approval Hearing		
	By the Court	Court	Entry of Preliminary Approval Order		
	Ten (10) business days after entry of the Preliminary Approval Order	Plaintiffs	Plaintiffs must provide the name of the financial institution and the payee name for the Settlement Account, wire instructions with the name and contact information for someone at the financial institution that can confirm the wire instructions, and the W-9 for the Settlement Account	¶ 7.1 Settlement Agreement	

IANNONE, ET AL., v. AUTOZONE, INC., ET AL.  
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	Ten (10) business days after entry of the Preliminary Approval Order	Class Counsel	Class Counsel through the Settlement Administrator shall establish a settlement fund account	¶ 7.1.1 Settlement Agreement	
	Twenty-One (21) calendar days following entry of the Preliminary Approval Order	NT	Company will deliver \$500,000 to the Settlement Fund for Settlement Administrator expenses and costs of Class Notices	¶ 7.2 Settlement Agreement	
	Thirty (30) days of the entry of the Preliminary Approval Order	AutoZone	Defendant AutoZone to 1) obtain and produce to Plaintiffs the list of Settlement Class Members along with their contact information in a usable database, which shall include the most recent mailing addresses, full names, and Social Security numbers, and 2) obtain and produce to Plaintiffs the Plan participant data described in the Plan of Allocation	Preliminary Approval Order	
	After entry of the Preliminary Approval Order	Settlement Administrator	Settlement Administrator shall be directed in writing to disburse from the Settlement Fund an amount sufficient for the payment of costs of the Class Notice	¶ 8.1.1 Settlement Agreement	
	Sixty (60) days prior to the Fairness Hearing	Plaintiffs	Plaintiffs shall cause the Notice to be disseminated and published on website	Preliminary Approval Order	
	Twenty-eight (28) calendar days prior to the Final Fairness Hearing	Plaintiffs	Plaintiffs file a motion for entry of the Final Approval Order and approval of the Plan of Allocation	Preliminary Approval Order	

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	Twenty-eight (28) calendar days prior to the Final Fairness Hearing	Plaintiffs	Plaintiffs file Motion for Approval of Attorneys' Fees and Case Contribution Award	Preliminary Approval Order	
	Twenty-one (21) calendar days prior to the Final Fairness Hearing	Objectors	Objector must file and serve any objections. If Objector is to attend the Fairness Hearing, the Objector must file a Notice of Intention to Appear (pp. 6-7 of Proposed Preliminary Approval Order under <b><u>Appearance at Fairness Hearing</u></b> ).	Preliminary Approval Order	
	Twenty (20) days prior to the Fairness Hearing	Independent Fiduciary	Independent Fiduciary must issue its report, to be filed with the Court by Settling Defendants in advance of the Final Fairness Hearing.	¶ 2.6 Settlement Agreement	
	Ten (10) days after the Parties' receipt of the Report or three (3) days prior to the Fairness Hearing	NT	Settling Defendants have the right to withdraw from Settlement if Independent Fiduciary does not approve Settlement	¶ 2.6 Settlement Agreement	
	Ten (10) calendar days before Final Fairness Hearing	NT	Settling Defendants file with the Court proof of CAFA notices	Preliminary Approval Order	
	Seven (7) calendar days before Final Fairness Hearing	Plaintiffs/ NT	Parties shall respond to any objectors	Preliminary Approval Order	

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	Requested by Plaintiffs to be at least 100 days after Preliminary Approval; Set by the Court	Court	Final Fairness Hearing	Preliminary Approval Order	
	By the Court	Court	Entry of Final Approval Order		
	After entry of Final Approval Order, and expiration of all appeal deadlines		Complete Settlement Approval	¶ 1.20 Settlement Agreement	
	Twenty-one (21) calendar days after the Final Approval of the Settlement	NT	Settling Defendants fund the remaining balance of the Settlement Amount (\$2,000,000)	¶ 7.2 Settlement Agreement	
	Upon the date that Final Order and Judgment is final		Releases shall be effective	¶ 3.2 Settlement Agreement	
	Upon the Final Approval Order and Judgment becoming Final	Class Counsel	Class Counsel shall direct the Settlement Administrator to disburse the Net Proceeds	¶ 8.2.3 Settlement Agreement	
	Distribution of the Net Proceeds	Recordkeeper	The Recordkeeper or any other entity with appropriate authority shall allocate to members of the Settlement Class who are not Former Participants any Net Proceeds received by the Plan	¶ 8.2.3 Settlement Agreement	

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	Prior to the disbursement of Net Proceeds to the Plan	Settlement Administrator	Settlement Administrator shall provide to the Recordkeeper, Settling Defendants' Counsel, and Class Counsel a Final List of members of the Settlement Class, in electronic format approved by Recordkeeper and Settling Defendants, to whom Net Proceeds will be distributed	¶ 8.3 Settlement Agreement	
	After distribution of the Net Proceeds to the Plan and allocation of the Net Proceeds		Amounts allocable to members of the Settlement Class who cannot be located or otherwise cannot receive their Settlement payment shall be deposited in the Plan's forfeiture account and used for purpose of defraying administrative fees and expenses of the Plan	¶ 8.4 Settlement Agreement	
	Within thirty-one (31) days after the date when any reversal or modification causing the Settlement Agreement to terminate becomes Final	The Parties	Settlement Agreement shall automatically terminate and become null and void	¶ 9.1 Settlement Agreement	
	Ten (10) days after the date of termination of the Settlement Agreement	Class Counsel and Counsel for Settling Defendants	Jointly notify the Settlement Administrator in writing to return to the Settling Defendants, or its insurer(s), the full amount contained in the Settlement Fund	¶ 9.2.1 Settlement Agreement	
	Within fourteen (14) days after Notice of Termination	Settlement Administrator	Settlement Administrator to effect return to the Settling Defendants of any and all funds from the Settlement Fund	¶ 9.2.1 Settlement Agreement	

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	Three (3) business days of Notice of Termination	NT	Objects to the fees, if any, to be returned to the Settlement Fund	¶ 9.2.1 Settlement Agreement	
	Within five (5) business days after entry of an Order allowing payment of attorneys' fees and expenses and incentive Awards and entry of the Final Order and Judgment	Class Counsel	Class Counsel to instruct Settlement Administrator in writing to disburse the payments from the Settlement Fund	¶ 10.2 Settlement Agreement	
	Before entry of the Final Approval Order and Judgment	Parties	Settlement Agreement may be modified or amended only by written agreement signed by or on behalf of all Parties	¶ 11.2 Settlement Agreement	
	Following entry of the Final Approval Order and Judgment	Parties	Settlement Agreement may be modified or amended only by written agreement signed by or on behalf of all Parties and approved by the Court	¶ 11.2 Settlement Agreement	